



**PRESS RELEASE
FOR IMMEDIATE DISTRIBUTION**

**KIP REIT POWERS UP ITS MALLS WITH EV CHARGING NETWORKS
ACROSS THREE STATES**

Boosting EV Accessibility Across Selangor, Melaka and Johor

Kuala Lumpur, 19 November 2024 – Pacific Trustees Berhad, the trustee of KIP Real Estate Investment Trust (“KIP REIT” or the “Group”), in collaboration with local charge point operator CarputZap, is pleased to announce the installation of new electric vehicle (“EV”) chargers across six KIPMalls. The six are KIPMall Bangi and KIPMall Kota Warisan in Selangor, KIPMall Melaka and KIPMall Tampoi, KIPMall Masai, and KIPMall Kota Tinggi in Johor. This initiative reflects the Group’s steadfast commitment to environmental, social, and governance (“ESG”) principles and aligns with Malaysia’s sustainability goals.

The newly installed chargers licensed by Energy Commission, are designed for ease of use and support the growing demand for sustainable transportation solutions. This initiative represents a significant step in the Group’s broader strategy to integrate sustainability into its operations. By providing essential infrastructure, the Group not only enhances the visitor experience but also reinforces its commitment to enhance its environmental footprint.

Key benefits of this initiative include:

- **Customer Convenience:** Shoppers can charge their vehicles while enjoying KIPMalls’ diverse offerings, combining both functionality with convenience.
- **Increased Footfall:** Attracting EV owners helps increase visitors traffic, benefiting retailers and enhancing the overall vibrancy of KIPMalls.
- **Community Infrastructure:** Strengthening support for local residents and businesses to adopt EV

technology by providing accessible charging points.

- Sustainability Commitment: Reinforcing the Group's ESG goals by reducing its carbon footprint and contributing to Malaysia's transition toward a greener future.

Commenting on the launch, KIP REIT chief executive officer Valerie Ong said, "We are dedicated to promote sustainability and support the growth of EV adoption in Malaysia. Our partnership with CarputZap to install EV chargers across our malls exemplifies our commitment to provide innovative solutions that enhance the convenience for our visitors while contributing to a greener future for all. We believe that by investing in EV infrastructure, we are not only meeting the needs of today's consumers but also paving the way for a sustainable tomorrow."

Eugene Tan, director of CarputZap, shared his perspective, "We truly appreciate KIP REIT's commitment to sustainability and its vital role in accelerating EV adoption in Malaysia. By partnering with us to install EV chargers across its malls, KIP REIT is providing much needed infrastructure for EV drivers. We are proud to work alongside such a forward-thinking partner in driving the nation towards a greener future."

This initiative supports Malaysia's national goals of achieving significant carbon reductions while supporting the government's 2050 target to achieve net-zero greenhouse gas emissions, as outlined in the Twelfth Malaysia Plan. Reinforcing this vision, the Group is committed to environmental stewardship by integrating renewable energy, improving resource efficiency, and reducing environmental impact. These efforts position KIP REIT as a forward-thinking real estate investment trust dedicated to meeting community needs and promoting sustainability.



KIPMall Tampoi

From left to right:

1. Mohd Nizam B Abd Hamid – COO, Southern region, KIP REIT
2. Raveen Thiyagugopal- Charging Network Manager, CarputZap



KIPMall Bangi

From left to right:

1st to 4th – Representatives from KIP REIT

5th - Raveen Thiyagugopal- Charging Network Manager, CarputZap

6th - Jay Tsen Lim- Director, CarputZap

7th - Izatul Nissa bt Ab. Halim - Shopping Mall Manager, KIP REIT

8th - Azaruddin Bin Yaakob - Facilities Manager, KIP REIT

9th to 12th - Representatives from KIP REIT

-END-

About KIP Real Estate Investment Trust

KIP Real Estate Investment Trust (“KIP REIT”) was listed on the Main Market of Bursa Malaysia Securities Berhad on 6 February 2017, with its principal activity being investing in a portfolio of retail real estate properties. All properties are strategically located in suburban areas, concentrated in residential, commercial, and industrial zones within a five-kilometre radius of catchment areas. Following a change in its investment policy on 12 October 2020, KIP REIT is now able to invest in real estate used for retail, industrial, and commercial purposes to enhance its portfolio.

KIP REIT currently has a portfolio of 12 properties, comprising 3 industrial properties in Pulau Indah, Port Klang, 7 KIPMalls located in Bangi, Tampoi, Kota Tinggi, Masai, Senawang, Melaka, and Kota Warisan, plus AEON Mall Kinta City in Ipoh and the retail property in Gerik, Perak. It is also in the process of acquiring D'Pulze Shopping Centre in Cyberjaya, expected to be completed by the first quarter of 2025. Currently, KIP REIT has a total net lettable area of over 2.15 million square feet and total properties valued at approximately RM1.08 billion.

About CarputZap

CarputZap is a leading Malaysian charge point operator with a growing network of over 100 charging points across the country. With a focus on powering key locations such as KIPMalls, CarputZap is driving green mobility forward. Through strategic partnerships and innovative services, CarputZap is helping to shape Malaysia’s transition toward a sustainable future.

Issued by Imej Jiwa Sdn Bhd on behalf of KIP Real Estate Investment Trust

For further queries please contact: -

Elizabeth Tan | Tel: +6012 207 0993 | elizabeth@imejjiwa.com