


The Star



Trading ideas: TNB, YTL Power, UEM Sunrise, Kerjaya Prospek, CCK, KIP REIT, MGB, Kimlun, Meta Bright, Powerwell, Inta Bina, Pesona, Manulife, AMMB

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KUALA LUMPUR: Here is a recap of the corporate announcements that could move stock prices today.


[Tenaga Nasional Bhd](#)  projects a higher investment allocation to implement the incentive-based regulation mechanism for the fourth regulatory period compared to RM21bn for IBR RP3.

[YTL Power International Bhd](#)  and smaller rival [Ranhill Utilities Bhd](#)  have both requested for their shares to be suspended from 9am on Tuesday, pending an announcement.


[UEM Sunrise Bhd](#)  has submitted the development application of its first residential development in Subiaco East in Perth, Western Australia for Lots 1 and 2 at The Oval, Subiaco East, to deliver two landmark apartment buildings.


[Kerjaya Prospek Group Bhd](#)  's wholly-owned subsidiary Future Rock Sdn Bhd has secured a RM567.7mn contract for reclamation and dredging works for the Seri Tanjung Pinang (Phase 2B and 2C) development at Tanjung Tokong, Penang.


[CCK Consolidated Holdings Bhd](#)  has signed an agreement with Astrantia Sdn Bhd, a special purpose vehicle company of Creador Sdn Bhd, where in Astrantia will make a RM170.3mn investment to acquire a 40% stake in CCK's subsidiary, PT Adilmart.



[KIP Real Estate Investment Trust](#) , which mainly manages retail properties, said on Monday it plans to acquire seven-floor DPulze Shopping Centre for RM320mn.


MGB Bhd  has secured a contract worth RM189.4mn to undertake a multi-phase property development project in the Kuala Selangor district.


Kimlun Corp Bhd  's wholly-owned subsidiary, Kimlun Sdn Bhd, has accepted an award of a construction contract from Melia Spring Sdn Bhd for main building works for a serviced apartment in Johor Baru, Johor, worth RM143mn.


Meta Bright Group Bhd  has signed a memorandum of understanding with ChemPartner Pharmatech Co Ltd to develop a pharmaceutical and biotechnology hub in Malaysia.


Powerwell Holdings Bhd  's wholly owned subsidiary, Powerwell International Sdn Bhd has secured purchase orders RM57.6mn from a renowned multinational technology corporation.


Inta Bina Group Bhd  has accepted a letter of award from Sime Darby Property  (Ara Damansara) Sdn Bhd for main building works for apartment units at Ara Damansara, Selangor for RM198.7mn.


Pesona Metro Holdings Bhd  has secured mechanical and electrical works from Gaya Kuasa Sdn Bhd for a residential highrise project in Bukit Jalil, Kuala Lumpur worth RM410.5mn.

Life insurer Manulife Holdings Bhd  said on Monday its net profit more than doubled in the 1QFY2024 to RM27.9mn from a year earlier, led by a jump in investment income.

AMMB Holdings Bhd  says pressure on its net interest margin appears to be easing and the group is expecting NIM to expand in the April to June period this year.

Amidst the ongoing merger and acquisition where AirAsia X Bhd  is acquiring Capital A Bhd  's aviation business, AAX has committed to fully activating its fleet by the second half of this year.

KPJ Healthcare Bhd  's net profit for the 1QFY2024 rose 38.9% YoY, mainly attributed to higher patient numbers and the disposal of its aged care business in Australia, which resulted in the offloading of net liabilities of RM43.3mn.

Pharmaniaga Bhd  returned to the black after two consecutive quarters of losses as it recorded a net profit of RM25.7mn for the 1QFY2024 was, thanks to higher revenue and cost control measures that lowered expenses.