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KUALA LUMPUR (April 20): KIP Real Estate Investment Trust's (KIP REIT) net property income (NPI) for the third quarter ended March 31, 2021 fell 5.9% to RM13.69 million, from RM14.56 million a year ago, as revenue dropped 7.33% to RM17.99 million from RM19.42 million — mainly dragged by lower contributions from both its properties in the Southern and Central regions. The revenue decline was partially cushioned by higher revenue from AEON Mall Kinta City in the Northern region, its bourse filing showed. The group proposed a third distribution per unit (DPU) of 1.6 sen, which will be paid on May 25. For the nine months ended March 31, 2021, the group's NPI dipped 2.8% to RM41.59 million, from RM42.79 million a year earlier, as revenue slipped 4.85% to RM54.85 million from RM57.64 million. — *by Tan Siew Mung/theedgemarkets.com*