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BUSINESS

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YINSON HOLDINGS BHD launched its Green Technologies Division at the Singapore Maritime Technology Conference 2021 today, marking the group's foray into technology sectors that drive the global transition to a net carbon-zero future.

In a statement today, group chief executive officer, Lim Chern Yuan said the establishment of the Green Technologies Division was in line with the group's commitment to reducing carbon emissions, improving climate resilience and accelerating the global transition to a low carbon economy.

"The new division is headquartered in Singapore, home to the second busiest port in the world.

"As a socially responsible business, our primary focus lies in driving decarbonisation efforts within the region's maritime segment," he said.

— BERNAMA

PEOPLE FOR PEAT (PFP) has launched a business hub accelerator programme across ASEAN to optimise innovative solutions in business finance and peat management with industry experts and investors tailored to each business.

PFP is funded by the European Union as part of the Sustainable Use of Peatland and Haze mitigation in ASEAN (SUPA).

In a statement today, PFP said successful applicants will join a nine-month incubation programme and be provided with business mentorship and technical assistance from a panel of experts, assisted by country-specific peatland consultants and PFP secretariat.

“Through this programme, they will gain access to capital from the PFP financial ecosystem and multi-stage links to investors for detailed project funding alignment,” it said.

— BERNAMA

KENANGA INVESTORS BHD has bagged the best Malaysia Islamic Funds Group Awards (Equity) and Malaysia Provident Funds Group Awards (Mixed Assets) categories for the fourth year, receiving a total of seven awards at the Refinitiv Lipper Fund Awards Malaysia 2021.

In a statement today, executive director and chief executive officer, Ismitz Matthew De Alwis said the group's long-standing philosophy of bottom-up stock picking combined with a stringent risk management framework guided them to navigate the intricate investment landscape.

Going forward, the asset and wealth management firm said it planned to extend its growing reach in sustainable investing.

— BERNAMA

KIP REAL ESTATE INVESTMENT TRUST's (KIP REIT) net profit for the third quarter ended March 31 2021 (Q321) slipped to RM8.4 million from RM9.1 million a year ago.

Revenue fell to RM7.99 million from RM19.42 million, attributed to RM1.6 million lower revenue from both the Southern and Central region but partially cushioned by higher revenue from the AEON Mall Kinta City in the Northern region.

“As the retail landscape continues to face a bleak outlook, the financial performance of the quarter under review was within the management’s expectations in light of the current pandemic with the average occupancy rate remaining steady at 88.7 per cent across our malls (KIPMALL),” KIP REIT said.

Nevertheless, it said business fundamentals remained strong and have proven to be resilient in difficult times and the team is actively putting its best efforts for future growth and to enhance earnings to reward its unitholders.

— BERNAMA

Keywords

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