

MALAYSIA

CORPORATE

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Stocks With Momentum

BSL, Central Global, I-Bhd, KIP REIT, Latitude, Sapura Energy, Sealink

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KUALA LUMPUR (March 8): theedgemarkets.com highlighted seven stocks with momentum at Bursa Malaysia's noon market break today. All stocks displayed negative momentum.

The stocks with negative momentum were:

BSL Corp Bhd — up 15 sen to 97 sen

Central Global Bhd — up eight sen to RM1.49

I-Bhd — up 0.5 sen to 28.5 sen

KIP Real Estate Investment Trust — up 1.5 sen to 85 sen

Latitude Tree Holdings Bhd — up 10 sen to RM4.6

Sapura Energy Bhd — up 1.5 sen to 16.5 sen

Sealink International Bhd — up 5.5 sen to 26.5 sen

The list of stocks with momentum is generated using a proprietary mathematical algorithm highlighting stocks with a build-up in trading volume and price. The algorithm differentiates between stocks that exhibit positive (+ve) momentum and negative (-ve) momentum.

This list is not a buy or sell recommendation. It merely tells you which stocks are seeing higher than normal volume and price movements.

The share prices may move up or down from this point. But the "+ve" (suggesting a rising price trend on volume) and "-ve" (suggesting a falling price trend on volume) indicators should give readers a better idea of what the market is buying and when to sell. Note also that momentum generally only persists for a short period of time.

For more detailed financial information and reports on the above-mentioned stocks, please subscribe to AbsolutelyStocks at www.absolutelystocks.com